ILLINOIS FARM REPORT

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HIGHLIGHTS

JULY CROP REPORT LAYERS & EGG PRODUCTION AGRICULTURAL PRICES AGRICULTURAL EXPORT SHARES THIS FARM REPORT CONTAINS THE RESULTS FROM THESE SURVEYS. THANK YOU FOR YOUR HELP.

> July Ag Yield Report June Layers and Egg Production June Prices Received

JULY CROP REPORT

The <u>Illinois</u> wheat yield for the 2008 crop is estimated to average 66 bushels per acre based on the July 1 surveys, down two bushels per acre from the June forecast. Total production would be 76.6 million bushels, 51 percent above the 2007 production. Acreage expected to be harvested for grain is 1.16 million, 30 percent more harvested acres than in 2007. As of July 6, 55 percent of the wheat acres were harvested, compared to 91 percent last year and the five-year average of 90 percent.

Production of oats in Illinois for 2008 is estimated at 2.31 million bushels, 42 percent above 2007. Acreage to be harvested for grain, at 30 thousand, is 25 percent above last year's acreage. The yield is estimated at 77 bushels per acre, nine bushels above last year's yield. As of July 6, two percent of the crop was harvested compared to 11 percent for last year and nine percent for the five-year average.

The Illinois peach crop for 2008 is estimated at 10,800 tons. This year's production is up dramatically due to the "Easter Freeze" in 2007 which affected a majority of crops in the mid-west and did not spare many peaches in Illinois last year.

(U.S. crop production on next page.)

ACREAGE & PRODUCTION

| ACREAGE & PRODUCTION | | | | | | | | | |
|----------------------|-----------|---------------|-----------------|-----------|--|--|--|--|--|
| | Illin | iois | United | States | | | | | |
| Crop | 2007 2008 | | 2007 | 2008 | | | | | |
| | Acrea | age and produ | iction in thous | ands | | | | | |
| Winter Wheat | | | | | | | | | |
| Acres <u>1</u> / | 890 | 1,160 | 35,952 | 40,252 | | | | | |
| Yield, bu. | 57.0 | 66.0 | 42.2 | 46.3 | | | | | |
| Production | 50,730 | 76,560 | 1,515,989 | 1,864,245 | | | | | |
| Oats, Grain | | | | | | | | | |
| Acres <u>1</u> / | 24 | 30 | 1,505 | 1,443 | | | | | |
| Yield, bu. | 68.0 | 77.0 | 60.9 | 64.4 | | | | | |
| Production | 1,632 | 2,310 | 91,599 | 92,872 | | | | | |
| <u>Potatoes</u> | | | | | | | | | |
| (Summer) | | | | | | | | | |
| Acres 1/ | 6.1 | 4.2 | 51.3 | 45.5 | | | | | |
| Yield, cwt. | 400 | 395 | 332 | 321 | | | | | |
| Production | 2,440 | 1,659 | 17,032 | 14,627 | | | | | |
| Peaches 2/ | | | | | | | | | |
| Production | 100 | 10,800 | 1,128,740 | 1,097,150 | | | | | |

- 1/ Harvested acres.
- 2/ Production in tons.

WINTER WHEAT, 2007-2008

| WINTER WILEAT, 2007-2008 | | | | | | | | | |
|--------------------------|-------|---------------|-------|-------------------|------|---------|----------|---------------|--|
| | Acres | Acres planted | | Acres for harvest | | Yield | | Production | |
| District | 2007 | 2008 | 2007 | 2008 | 2007 | 2008 | 2007 | 2008 | |
| | 1,000 | acres | 1,000 | acres | Bus | Bushels | | 1,000 bushels | |
| Northwest | 42 | 49 | 39 | 44 | 72 | 76 | 2,808.0 | 3,344 | |
| Northeast | 47 | 71 | 40 | 64 | 67 | 63 | 2,680.0 | 4,032 | |
| West | 65 | 76 | 63 | 71 | 65 | 62 | 4,095.0 | 4,402 | |
| Central | 42 | 46 | 39 | 44 | 60 | 72 | 2,340.0 | 3,168 | |
| East | 73 | 84 | 50 | 78 | 60 | 81 | 3,000.2 | 6,318 | |
| West Southwest | 146 | 155 | 142 | 153 | 59 | 63 | 8,378.0 | 9,639 | |
| East Southeast | 178 | 218 | 163 | 215 | 60 | 65 | 9,779.8 | 13,975 | |
| Southwest | 275 | 325 | 253 | 317 | 49 | 65 | 12,397.0 | 20,546 | |
| Southeast | 132 | 176 | 101 | 174 | 52 | 64 | 5,252.0 | 11,136 | |
| ILLINOIS | 1,000 | 1,200 | 890 | 1,160 | 57 | 66 | 50,730.0 | 76,560 | |

U.S. CROP PRODUCTION

Winter wheat production is forecast at 1.86 billion bushels. This is up three percent from last month and 23 percent above 2007. The U.S. yield is forecast at 46.3 bushels per acre, up 1.0 bushel from last month and 4.1 bushels from last year. The area expected to be harvested for grain totals 40.3 million acres, unchanged from the Acreage report released on June 30, 2008 but up 12 percent from last year. Hard Red Winter, at 1.04 billion bushels, is up one percent from a month ago. Soft Red Winter, at 607 million bushels, is up six percent from the last forecast. White Winter is up one percent from last month and now totals 218 million bushels. Of this total, 23.3 million bushels are Hard White and 194 million bushels are Soft White. Harvest progress in the 18 major producing states was 36 percent complete as of June 29. This was the same as last year's progress but 12 points behind the five-year average.

Yield forecasts are equal to or higher than the previous month in all states in the Soft Red Winter growing area except Illinois and Missouri. Elsewhere, harvest progress was close to the normal pace in most states in the southern portion of the growing area. In Missouri, heavy rains during the last part of June caused some lodging and reduced grain quality in the southwestern part of the state. Wheat yield forecasts in the Pacific Northwest are at or below the previous month. Wheat in Idaho and Oregon was starting to turn color. Crop development was behind the five-year average in these areas.

Harvest progress was behind normal in all Hard Red Winter states except Oklahoma and Texas. Heavy rains during June in Kansas slowed harvest progress, which stood at 36 percent complete on June 29. In Nebraska, heavy rains and below normal temperatures during June slowed crop development to behind the normal pace. Disease problems were a concern in Nebraska and Kansas because of the continued rainfall. Crop development was also behind last year and the five-year average in Montana.

SOYBEANS: PERCENT OF ACREAGE PLANTED FOLLOWING ANOTHER CROP 1/

| State | 2005 | 2006 | 2007 | 2008 |
|--------------|------------|------------|------------|------------|
| | | | | |
| Alabama | 8 | 6 | 10 | 48 |
| Arkansas | 4 | 6 | 23 | 27 |
| Delaware | 41 | 25 | 50 | 47 |
| Florida | 29 | <u>2</u> / | 71 | 2 |
| Georgia | 51 | 69 | 77 | 61 |
| ILLINOIS | 3 | 6 | 6 | 9 |
| Indiana | 1 | 3 | 4 | 4 |
| Kansas | <u>2</u> / | 11 | 15 | 17 |
| Kentucky | 29 | 21 | 26 | 36 |
| Louisiana | 9 | 14 | 22 | 24 |
| Maryland | 27 | 32 | 47 | 47 |
| Mississippi | 1 | 4 | 14 | 13 |
| Missouri | 7 | 11 | 13 | 12 |
| New Jersey | 31 | 38 | 27 | 22 |
| N. Carolina | 32 | 30 | 38 | 47 |
| Ohio | 1 | <u>2</u> / | 1 | <u>2</u> / |
| Oklahoma | 3 | 20 | 64 | 58 |
| Pennsylvania | 4 | 11 | 19 | 8 |
| S. Carolina | 37 | 29 | 36 | 52 |
| Tennessee | 15 | 20 | 31 | 40 |
| Texas | 4 | <u>2</u> / | <u>2</u> / | <u>2</u> / |
| Virginia | 7 | 25 | 44 | 56 |
| W. Virginia | 9 | <u>2</u> / | 4 | <u>2</u> / |
| U.S. | 4 | 5 | 8 | 9 |

^{1/} Data as obtained from area frame samples. These data do not represent official estimates but provide raw data as obtained from survey respondents. The purpose of these data is to portray trends in production practices.

LAYERS & EGG PRODUCTION

In <u>Illinois</u>, the average number of layers on hand was up ten percent in March, 14 percent in April, and ten percent in May compared to those same months last year. The number of eggs produced increased 12 percent in March, 17 percent in April, and 11 percent in May compared to the same time last year.

In the <u>United</u> <u>States</u>, the average number of layers on hand compared to a year ago was down two percent for March and down one percent for both April and May. The number of eggs produced decreased two percent for March and one percent for both April and May.

LAYERS & EGG PRODUCTION, ILLINOIS & UNITED STATES, MARCH-MAY 2008

| | Illinois | | | | | | | |
|---|----------|---------|---------|----------|---------|---------|--|--|
| | Ma | ırch | A | April | | 1/ | | |
| | 2007 | 2008 | 2007 | 2008 | 2007 | 2008 | | |
| Average Number of Layers on hand (thousand) | 4,846 | 5,316 | 4,740 | 5,393 | 4,873 | 5,381 | | |
| Eggs produced (million) | 111 | 124 | 100 | 117 | 107 | 119 | | |
| | | | Unite | d States | | | | |
| Average Number of Layers on hand (thousand) | 348,201 | 341,906 | 345,578 | 341,203 | 342,469 | 340,319 | | |
| Eggs produced (million) | 7,806 | 7,673 | 7,472 | 7,381 | 7,622 | 7,574 | | |

^{1/} Preliminary.

^{2/} Data rounds to less than 0.5 percent.

AGRICULTURAL PRICES

The June index of prices received by <u>Illinois</u> farmers for all commodities was 215 percent of the base, up 27 points from the revised May figure and 77 points above June 2007. The current year's base was computed by multiplying the average production for the five-year period by the average price for each year. These five years were summed and then divided by five to arrive at an average (base) for the period. The current five-year average production was then multiplied by the current price and divided by the average for the five years to arrive at the current index. The June All Crops index, at 242 percent of the base, was up 34 points from the revised May number and 97 points above June 2007. Crop prices increased for all commodities except for hay. The All Livestock index was at 115 percent of the base, down two points from the revised May number but one point above June 2007. Prices for sows, cows, and all milk increased while all other commodities either remained steady or decreased. The hog-corn ratio was at 8.4.

The <u>U.S.</u> preliminary All Farm Products Index of Prices Received by Farmers in June, at 162 percent, based on 1990-92=100, increased 11 points from May. The Crop Index was up 19 points and the Livestock Index increased three points. Producers received higher prices for corn, soybeans, milk, and lettuce and lower prices for strawberries, cantaloupes, and wheat. In addition to prices, the overall index was also affected by the seasonal change based on a three-year average mix of commodities producers sell. Increased monthly marketings of wheat, hay, grapes, and cantaloupes offset decreased marketings of tomatoes, oranges, strawberries, and sweet corn.

| INDEX OF | PRICES RE | CEIVED B | Y FARME | RS |
|----------|-----------|----------|---------|----|
| | | | | |

| | May | June | May | June 15, |
|-------------------|---------|---------|---------|----------|
| Commodity | 2007 | 2007 | 2008 | 2008 |
| <u>ILLINOIS</u> | 2001-20 | 05=100 | 2002-20 | 006=100 |
| All Farm Products | 133 | 138 | 188 * | 215 |
| All Crops | 139 | 145 | 208 * | 242 |
| Food grains | 141 | 168 | 250 * | 278 |
| Feed grains/hay | 155 | 161 | 224 * | 265 |
| Soybeans | 117 | 122 | 182 * | 207 |
| All Livestock | 112 | 114 | 117 * | 115 |
| Meat animals | 109 | 109 | 114 * | 110 |
| Dairy products | 126 | 143 | 132 * | 141 |
| | | | | |
| UNITED STATES | | 1990-92 | =100 | |
| All Farm Products | 136 | 137 | 151 * | 162 |
| All Crops | 140 | 141 | 171 * | 190 |
| Food grains | 160 | 168 | 283 * | 276 |
| Feed grains/hay | 158 | 159 | 227 * | 250 |
| Oilseeds | 128 | 135 | 217 * | 243 |
| All Livestock | 132 | 134 | 134 * | 137 |
| Meat animals | 124 | 121 | 123 * | 123 |
| Dairy products | 138 | 155 | 141 * | 149 |
| Prices Paid | 161 | 161 | 186 * | 189 |
| Parity Ratio 1/ | 84 | 85 | 81 * | 86 |

- 1/ Prices received index divided by prices paid index.
- * Revised.



PRICES RECEIVED BY FARMERS 1/

| PRICES RECEIVED BY FARMERS 1/ | | | | | | | | | |
|-------------------------------|---------|-------------|--------------|-------------|------------------|---------------|--------------|-------------|------------------|
| | | | Illinois | | | United States | | | |
| Commodity | Unit | May 2007 | June 2007 | May 2008 | June 15, 2008 | May 2007 | June 2007 | May 2008 | June 15, 2008 |
| | | | | | Do | llars | | | |
| Corn | Bushels | 3.52 | 3.64 | 5.25 * | 6.25 | 3.49 | 3.53 | 5.28 * | 6.12 |
| Soybeans | Bushels | 7.27 | 7.64 | 11.80 * | 13.50 | 7.12 | 7.51 | 12.10 * | 13.50 |
| Sorghum | Cwt. | 6.50 | 6.82 | 9.64 * | 10.50 | 6.49 | 6.11 | 9.32 * | 11.70 |
| Wheat, all | Bushels | 4.34 | 4.92 | 8.34 * | 8.60 | 4.88 | 5.03 | 8.87 * | 8.28 |
| Oats | Bushels | <u>3</u> / | <u>3</u> / | <u>3</u> / | <u>3</u> / | 2.49 | 2.54 | 3.63 * | 3.64 |
| Hay, all baled | Tons | 106.00 | 103.00 | 157.00 | 150.00 | 138.00 | 131.00 | 166.00 * | 161.00 |
| Alfalfa hay, bld | Tons | 110.00 | 113.00 | 162.00 | 164.00 | 145.00 | 137.00 | 177.00 * | 172.00 |
| Other hay, bld | Tons | 84.00 | 87.00 | 126.00 | 121.00 | 115.00 | 111.00 | 134.00 * | 130.00 |
| Hogs, all | Cwt. | 50.40 | 52.40 | 54.80 * | 52.60 | 53.10 | 54.30 | 55.30 * | 53.60 |
| Barrows, Gilts | Cwt. | 52.00 | 53.80 | 57.50 * | 55.00 | 53.90 | 55.10 | 56.60 * | 54.70 |
| Sows | Cwt. | 32.50 | 36.00 | 23.50 * | 25.00 | 34.10 | 37.40 | 25.10 * | 27.50 |
| Beef cattle | Cwt. | 97.10 | 90.20 | 94.20 * | 94.20 | 92.80 | 88.80 | 91.10 * | 91.60 |
| Cows | Cwt. | 54.00 | 52.00 | 56.00 * | 57.00 | 51.70 | 50.10 | 53.90 * | 53.80 |
| Steers, Heifers | Cwt. | 98.00 | 91.00 | 95.00 * | 95.00 | 98.10 | 93.20 | 95.90 * | 95.90 |
| Calves | Cwt. | 117.00 | 111.00 | 109.00 * | 108.00 | 124.00 | 124.00 | 119.00 * | 120.00 |
| Milk cows | Head | <u>2</u> / | <u>2</u> / | <u>2</u> / | <u>2</u> / | <u>2</u> / | <u>2</u> / | <u>2</u> / | <u>2</u> / |
| Milk, all | Cwt. | 18.70 | 20.90 | 19.40 * | 20.00 | 18.00 | 20.20 | 18.40 * | 19.40 |
| Milk, fluid | Cwt. | 18.70 | 20.90 | 19.40 | <u>3</u> / | 18.00 | 20.20 | 18.40 * | 19.40 |
| Milk, mfg. | Cwt. | 18.20 | 20.50 | 19.40 | <u>3</u> / | 17.60 | 19.80 | 18.70 * | 19.50 |
| Hog-corn ratio | | 14.3 | 14.4 | 10.4 * | 8.4 | 15.2 | 15.4 | 10.5 * | 8.8 |

- 1/ Prices received represents the average of all grades or classes at point of first sale and should not be confused with market quotations.
- 2/ Estimated in January, April, July and October.
- <u>3</u>/ State prices not published.
- * Revised.

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AGRICULTURAL EXPORT SHARES

AGRICULTURAL EXPORT SHARES, ILLINOIS AND UNITED STATES, 2005-2007 1/

| | Illinois | | | | | | | | |
|--------------------------|----------|-----------------|---------|----------|----------|----------|--|--|--|
| | 2005 | 2006 | 2007 | 2005 | 2006 | 2007 | | | |
| | | Million dollars | | | | | | | |
| Feed grains and products | 966.3 | 1,368.1 | 1,894.9 | 6,898.0 | 8,594.1 | 11,847.7 | | | |
| Soybeans and products | 1,263.2 | 1,247.4 | 1,494.8 | 8,805.8 | 8,244.3 | 11,027.2 | | | |
| Live animals and meat | 333.8 | 365.6 | 404.9 | 4,922.7 | 5,832.2 | 6,787.0 | | | |
| Wheat and products | 114.6 | 195.5 | 209.6 | 5,880.0 | 6,140.8 | 8,457.7 | | | |
| Feeds and fodders | 66.3 | 77.8 | 72.4 | 2,210.6 | 2,493.2 | 2,886.1 | | | |
| Hides and skins | 52.6 | 56.9 | 56.1 | 1,748.1 | 1,978.2 | 2,159.3 | | | |
| Seeds | 7.1 | 8.4 | 7.1 | 916.3 | 870.7 | 936.3 | | | |
| Fats, oil and greases | 17.4 | 15.7 | 25.4 | 479.4 | 477.8 | 749.1 | | | |
| Vegetables | 22.9 | 25.2 | 25.7 | 3,631.9 | 3,908.6 | 4,296.7 | | | |
| Other <u>2</u> / | 401.8 | 447.0 | 503.2 | 8,963.9 | 10,005.8 | 11,033.5 | | | |
| Total | 3,288.6 | 3,847.3 | 4,719.5 | 62,516.3 | 68,592.7 | 81,947.1 | | | |

^{1/} Fiscal year ending September 30.

Source: Foreign Agricultural Trade of the United States, ERS, USDA http://www.ers.usda.gov/data/FATUS/

Brad Schwab, Mark Schleusener, Michael S. Clark, Agricultural Statisticians "Printed by authority of the State of Illinois" 7/15/08, 1,400, 1399



^{2/} Other = Sugar and tropical products, minor oilseeds, essential oils, beverages other than juice, nursery and greenhouse, wine, and misc. vegetable products.